

## Explanation of variances 2021/22 – pro forma

Name of smaller authority: Swalcliffe Parish Council

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

	2021 £	2022 £	Variance £	Variance %	Explanation Required?	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	30,312	30,052				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,586	7,660	74	0.98%	NO		
3 Total Other Receipts	2,220	2,703	483	21.76%	YES	Explanation not required, difference less than £500	
4 Staff Costs	1,056	732	-324	30.68%	YES	Explanation not required, difference less than £500	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	9,010	6,955	-2,055	22.81%	YES		£1656.00 was spent on the village hall in 20/21 compared to £3390.00 in 21/22. Mowing costs in 20/21 totalled £2100 compared to £1450 in 2021/22.
7 Balances Carried Forward	30,052	32,728	2,676	8.90%	NO		
8 Total Cash and Short Term Investments	30,052	32,728	2,676	8.90%	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	50,235	50,235	0	0.00%	NO		
10 Total Borrowings	0		0	0.00%	NO		

Excessive Reserves Ratio 3.96151 4.27258

**PLEASE PROVIDE AN EXPLANATION FOR THE LEVEL OF RESERVES ON THE FOLLOWING TAB**