

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the y

	£	£	£
Earmarked reserves:			
Reserve 1	15000		
Reserve 2			
Reserve 3			
Reserve 4			
Reserve 5			
		15000	
General reserve	15052		
		15052	
Total reserves (must agree to Box 7)			30052
Box 7 per Annual Return			30,052
Difference			15052

PLEASE PROVIDE AN E

The Parish Council are holding reserves for a major project to replace or refurbish the village hall. We plan to commit at least £15K to this significant improvement to village facilities. Work has been delayed due to the Covid 19 pandemic.

XPLANATION FOR THIS DIFFERENCE