

Explanation of variances 2020/21 – pro forma

Name of smaller authority: **Swalcliffe Parish Council**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

	2020 £	2021 £	Variance £	Variance %	Explanation Required?	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	20,087	30,312				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,436	7,586	150	2.02%	NO		
3 Total Other Receipts	10,352	2,220	-8,132	78.55%	YES		More VAT was claimed back during 2019-20 and donations received for the Woodland Play Area.
4 Staff Costs	824	1,056	232	28.16%	YES	Explanation not required, difference less than £500	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,739	9,010	2,271	33.70%	YES		Extra money was spent on the village hall as the current project is either to knock down and rebuild or refurbish the existing building. Surveys have been carried out so far.
7 Balances Carried Forward	30,312	30,052	-260	0.86%	NO		
8 Total Cash and Short Term Investments	30,312	30,052	-260	0.86%	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	50,235	50,235	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Excessive Reserves Ratio 4.07639 3.96151

PLEASE PROVIDE AN EXPLANATION FOR THE LEVEL OF RESERVES ON THE FOLLOWING TAB