

Explanation of variances 2019/20 – pro forma

Name of smaller authority: **Swalcliffe Parish Council**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

	2019 £	2020 £	Variance £	Variance %	Explanation Required?	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	32,117	20,087				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,236	7,436	200	2.76%	NO		
3 Total Other Receipts	45,388	10,352	-35,036	77.19%	YES		Receipts were higher in 18/19 due to the work on the Woodland Play Area
4 Staff Costs	1,427	824	-603	42.26%	YES		The Parish Clerk worked less hours.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	63,227	6,739	-56,488	89.34%	YES		Payments were higher in 18/19 due to the work on the Woodland Play Area
7 Balances Carried Forward	20,087	30,312	10,225	50.90%	YES		
8 Total Cash and Short Term Investments	20,087	30,312	10,225	50.90%	YES		
9 Total Fixed Assets plus Other Long Term Investments and Assets	50,235	50,235	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

PLEASE PROVIDE AN EXPLANATION FOR THE LEVEL OF RESERVES ON THE FOLLOWING TAB