

Swalcliffe Parish Council

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Reserve 1	15000		
Reserve 2			
Reserve 3			
Reserve 4			
Reserve 5			
		15000	
General reserve			
		0	
Total reserves (must agree to Box 7)			30312
Box 7 per Annual Return			30,312
Difference			15312

The Parish Council are holding reserves for a major project to replace or refurbish the village hall. We plan to commit at least £15K to this significant improvement to village facilities.