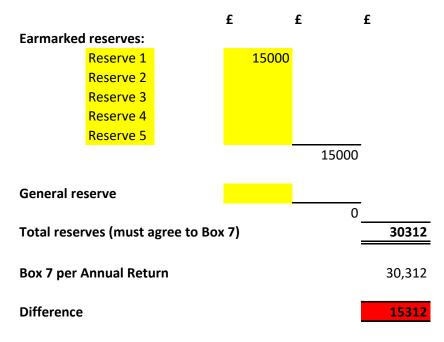
Swalcliffe Parish Council Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:



The Parish Council are holding reserves for a major project to replace or refurbish the village hall. We plan to commit at least £15K to this significant improvement to village facilities.