

Explanation of variances – pro forma

Name of smaller authority: **Swalcliffe Parish Council**

County area (local councils and parish meetings only): **Oxfordshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	32,641	32,117					
2 Precept or Rates and Levies	7,025	7,236	211	3.00%	NO		
3 Total Other Receipts	2,587	45,388	42,801	1654.46%	YES		Receipts have increased as we created a new Woodland Play Area and received £40,700 in grants and donations.
4 Staff Costs	1,397	1,427	30	2.15%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	8,739	63,227	54,488	623.50%	YES		Payments increased because of the creation of the new Woodland Play Area (£50,100). There were legal fees to pay to resolve the garage lease (£642.00), a survey was carried out at the village hall (£600.00) and a piece of land was valued (£1000.00). A contribution was made to purchase Speedwatch equipment (£498.75).
7 Balances Carried Forward	32,117	20,087			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	32,117	20,087				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	10,266	50,235	39,969	389.33%	YES		Assets increased due to the creation of a new woodland area with play equipment.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable